

# AuQ GOLD MINING INC.

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## Acquisition of Gold Project in Quebec

**Vancouver, BC, April 29, 2025 – AuQ Gold Mining Inc. (TSXV:AUQ; PINK:NSVLF) (the “Company”)** reports that it has now received Exchange Approval to close its previously announced agreement with arm’s length vendors to acquire 100 per cent of the Bellechasse Timmins project (B-T). It consists of 6 claims totalling 351.94 hectares (3.52km<sup>2</sup>) located approximately 100 kilometres or a 1.5 hour drive southeast of Quebec City in the Beauce-Bellechasse region of the Province of Quebec. The project has very good access, logistics, manpower availability and Quebec has been regularly ranked as a top exploration and mining jurisdiction by the Fraser Institute.

### Project Summary

The B-T deposit contains at least 4 mineralized zones namely the Timmins 1 (T1), Timmins 2 (T2), Ascot and 88.

The B-T geological setting is characterized by folded mafic intrusive, volcanoclastite and sediments, having a general SW-NE orientation. Considering the structural context, the mineralized bodies are a folded mafic intrusive with an axial plane running NE, apparently dipping steeply to the SE and plunging to the SW.

T1, the largest zone to date is located within a heavily transposed and compacted anticlinal fold nose, along the structural plane. The T2 zone is located easterly along the flank of the fold. The 88 zone is located within a large transposed fold southeast of the T1. The Ascot is along the northern flank of the fold.

The 2012 SGS 43-101 compliant mineral Resource (base case) for T1-T2 zones using a lower cut-off grade of 0.6g/t Au and gold capping at 30 g/t Au is classified as:

Indicated: 2.905,000 tonnes at 1.83 g/t Au totalling 171,000 oz;

Inferred: 2.173,000 tonnes at 1.36 g/t Au totalling 95,000 oz.

The same Resource with the same lower cut-off grade of 0.6g/t Au and no capping limit is classified as:

Indicated: 2.905,000 tonnes at 3.36 g/t Au totalling 313,900 oz;

Inferred: 2.173,000 tonnes at 1.46 g/t Au totalling 102,000 oz.

### Terms of the Transaction

To acquire a 100-per-cent interest in the property, AUQ will:

Deadline	Vendor #1	Vendor #2	
		Cash	Shares

<i>Initial Payment</i> Within 48hrs after TSX-V Approval	248,718 shares at a deemed price \$0.206	Nil	248,718 shares at a deemed price \$0.206
On or Before August 25, 2025	\$146,500 of shares	\$73,250(1)	\$73,250 of shares based on VWAP20

- (1) Vendor #2 has the option to request that any of these cash payments be satisfied by shares provided that he advises the Company three business days prior to the proposed issuance date of the shares by the Company.

The vendors will retain a 1% NSR (Net Smelter Royalty) gold royalty on any and all commercial production of gold. AUQ has the right to purchase the royalty at any time for \$1 million.

The value of the shares to be issued will be based on the volume weighted average trading price for the 20 trading days preceding the issuance date with a minimum price of \$0.206 per share, ("VWAP20"). In the event that the VWAP20 is less than \$0.206, the Vendor will be issued an additional 0.5% NSR, which aggregated with existing agreed 1% NSR will total 1.5% that can be acquired for \$1.5 million. In the event that the Vendors obtain a bonafide offer for the royalty, AUQ retains a right of first refusal to match such offer within 60 days of receipt of notice of such an offer.

A Finders fee comprised of 36,363 common shares and \$26,975 is Payable to an arm's length finder ,Gregory Hryniw of Saint-Sabine, Quebec. All securities detailed in this Press release will be issued with a hold period legended thereon expiring 4 months plus 1 day, in accordance with applicable securities laws.

Jacques Marchand P. Eng Geology, is the Qualified Person under National Instrument 43-101 and has reviewed and approved the technical geological information provided in this news release.

ON BEHALF OF THE BOARD

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*expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and AuQ Gold Mining Inc. undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.*